

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme PM CAPITAL ASIAN OPPORTUNITIES FUND LIMITED
ACN/ARSN: 168 666 171

1. Details of substantial holder (1)

Name: PM Capital Global Opportunities Fund Limited ("PGF")

ACN/ARSN: 166 064 875

There was a change in the interests of the substantial holder on: 14/09/2021

The previous notice was given to the company on: 7/06/2021

The previous notice was dated: 7/06/2021

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present Notice	
	Person's Votes	Voting Power	Person's votes	Voting power (6)
Ordinary shares	11,095,952	19.39%	11,424,181	19.96%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
4/06/2021	PGF	buy on market	\$78,291.40	83,600	83,600
7/06/2021	PGF	buy on market	\$22,799.98	24,385	24,385
8/06/2021	PGF	buy on market	\$81,736.26	85,593	85,593
9/06/2021	PGF	buy on market	\$6,195.38	6,500	6,500
10/06/2021	PGF	buy on market	\$26,335.90	27,722	27,722
11/06/2021	PGF	buy on market	\$96,931.52	100,429	100,429

4. Details of present relevant holders

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered Holder of Securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
PM Capital Global Opportunities Fund Ltd (PGF)	Morgan Stanley (as custodian) / HSBC Custody Nominees (Australia) Ltd - A/C 2 (sub-custodian)	PM Capital Global Opportunities Fund Ltd	PM Capital Global Opportunities Fund Ltd beneficially owns the ordinary fully paid shares	11424181 Fully Paid Ordinary	11,424,181

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name of ACN/ARSN	Nature of Association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
PM Capital Global Opportunities Fund Ltd	Lvl 11 , 68 York Street, Sydney NSW 2000

Signature

print name: **Richard Matthews** Capacity **Company Secretary**

Sign here **Signed - RM** Date: **15/09/2021**

ANNEXURE 'A'

This is the annexure marked 'A' of 1 page(s) referred to in the Notice of change in interests of substantial holder.

Date of Change	Person whose relevant interest changed	Nature of change	Consideration	Number of securities affected	Class	Person's votes affected
4-Jun-21	PGF	Bought	-\$78,291	83,600	FPO	83,600
7-Jun-21	PGF	Bought	-\$22,800	24,385	FPO	24,385
8-Jun-21	PGF	Bought	-\$81,736	85,593	FPO	85,593
9-Jun-21	PGF	Bought	-\$6,195	6,500	FPO	6,500
10-Jun-21	PGF	Bought	-\$26,336	27,722	FPO	27,722
11-Jun-21	PGF	Bought	-\$96,932	100,429	FPO	100,429